

Treasurer Report for June 2012

Barbara E Forman

Several issues have popped up unexpectedly for me since the beginning of 2012. The most daunting revelation was that our fiscal year ended in December instead of June as the previous Treasurer had told me. I was informed of this about 5 days before our tax return required to be filed on May 15.

At present I am working with the Accountant to close the books for 2011.

Because our books have not been properly closed out I am unable to run an accurate Report from QuickBooks at this time. As soon as the Accountant gives me ending balances to key in for 2012 I'll be able to run a Balance Report, General Ledger and all other related reports.

Another unfortunate issue was I had been posting incorrectly to QB's in regard to sales receipts. No doubt I misunderstood the correct method. I believe I've cleared up most of those problems.

I have not received all the expense reports from several events. The Charlotte show and the Spring Picnic. There are also some miscellaneous expenses I have yet to identify for 2011 and 2012. It is my hope that within the next week or so these receipts and request are satisfied.

It's been a difficult year for my position but I've learned a great deal about our financial status. It's my intent to continue in the capacity of Treasurer if the newly elected Board of Directors so wishes.

Barbara Forman